Mexican Central Railway: At a meeting of above bondholders held this

day the undersigned were duly appointed and We therefore call upon all income tisfied with the offer of the Company, made through Ladenburg, Thalmann & On, to deposit their bonds with the Continental Trust Company, No. 26 Broad Street, New York

City, or with the American Loan and Trust Com-pany, Me. 58 State Street, Boston, Mass., under ment, the details of which can be obtained from the committee, or from either of the above trust companies upon application. Dated September 28th, 1908. BENJAMIN F. TRACY, Chairman.

SIDNEY J. SMITH, OTTO T. BANNARD, J. W. HENNING,

D. S. RAMSAY, JAMES HAROLD WARNER, Counsel, 49 Wall Street, New York City.

CINCINNATI, LEBANON & MORTHERN RAILWAY CO.

CINCINNATI, LEBANON & NORTHERN RAILWAY CO.

TREASURY DEPARTMENT.

Pittaburgh, Pa., October 1, 1903.

HONDS FOR THE SINKING FUND.

First Consolidated Mortage 4% Gold Bonds of this Company to the amount of \$8,000.00 will be purchased November 1, 1903, at the agency of the Company. The Farmers' Loan and Trust Company of New York, under the following provisions of the mortage:

"Sealed proposals for the sale of said bonds will be received at the agency of said Railway Company, in the City of New York, on or before the day prior to the time of making such purchase and bonds offered at the lowest price, not exceeding par and interest, will be accepted and paid for. Should bonds of different holders be offered at the same price the number of bonds so purchased shall be on a pro rate basis, as near as practicable, in proportion to the whole number of bonds offered."

Proposals to sell bonds to the Sinking Fund

Proposals to sell bonds to the Sinking Fund must be in the hands of The Farmers' Loan and Trust Company before noon, Saturday, October sist, 1903. T. H. B. McKNIGHT, Treasurer.

CARTER COAL AND IRON COMPANY
First Mortgage 5% Sinking Fund Gold Bonds.
Notice is hereby given, pursuant to the terms
of the Trust Deed dated the first day of October,
1899, that the undersigned, as Trustee, will receive
sealed proposals up to three P. M. on the twentieth
day of October, 1903, for the sale to it of bonds,
as above described, as a price not exceeding 106%
and accrued interest, to an amount sufficient to
use the sum of \$15.775.17.

CONTINENTAL TRUST COMPANY
OF THE CITY OF NEW YORK, Trustee.
New York, September 28, 1903.

ELECTIONS AND MEETINGS.

OFFICE OF

ERIE RAILEGAD COMPANY,
New York, September 28th, 1903.

THE ANNUAL MEETING of the Stockholders of the Erie Railroad Company for the election of Directors and the transaction of such other business as may come before the meeting, will be held in the office of the Company, No. 21 Cortlandt Street, at the City of New York on Tuesday, October 18th, at 11:48 A. M. The poils will be open at 12 o'clock noon and remain open until 2 P. M. of that day.

The Transfer Books of both Common and Preferred Stock will be closed at 8 P. M. on Friday, October 2nd, 1903, and will be opened at 10 A.M. on Wednesday, the 14th day of October next.

By order of the Board of Directors.

G. A. RICHARDSON Secretary

G. A. RICHARDSON Secretary. GREAT NORTHERN RAILWAY COMPANY. The annual meeting of the stockholders of the Great Northern Rallway Company for the election of three directors to serve for the term of three years and for the transaction of such other business as may come before it, will be held at the office of the Company, No. 32 Nassau Street, in the city of New York, on Thursday, October 8, 1903, at 11 o'clock in the forenoon.

E. T. NICHOLS, Secretary

DIVIDENDS AND INTEREST

AMERICAN TELEPHONE AND
TELEGRAPH COMPANY.
A Dividend of One and a Half Dollars per share
will be paid on Thursday, October 16, 1903, to stockholders of record at the close of business on Wednesday, September 30, 1903.
The transfer books will be closed from October
1 to October 14, 1903, both days included.
WILLIAM R. DRIVER, Treasurer.
New York, September 16, 1903.

The Associated Merchants Company.
Hoboken, N. J., October 5, 1908,
A quarterly dividend of ONE AND ONE-QUARTER (114%) PER CENT. on the First Preferred
stock and ONE AND ONE-HALF (114%) PER
CENT. on the Second Preferred stock will be paid
October 15. October 15.
Transfer books will be closed at 3 P. M., October 7 and reopened at 10 A. M., October 16, 1908.
MOSES ELY, Secretary.

The Gallatin National Bank
of the City of New York.
The 142nd Consecutive Semi-Annual Dividend.
The Directors of this bank have this day declared a dividend of SIX PER CENT., free of tax, payable on and after October 6 proximo. The transfer books will remain closed until that date.

G. E. LEWIS, Cashier.

AQUEDUCT COMMISSIONERS' OFFICE, Room No. 207, Stewart Building, No. 280 Broadway, New York, October 5, 1908.

TO CONTRACTORS:

Bids or proposals for doing the work and furnishing the materials called for in the approved form of contract now on the in the office of the Aqueduct Commissioners, for furnishing, delivering, erecting and placing stop cock vaives, special castings and ladders for the Jerome Park Reservoir, Borough of The Bronx, the City of New York, will be received at this office until twelve o'clock Boon, on Thursday, October 22, 1903. They will be publicly opened by the Aqueduct Commissioners as soon thereafter as possible, and the award of the contract for doing said work and furnishing the materials required will be made by said Commissioners as soon thereafter as practicable.

Blank forms of said approved contract and the specifications thereof, and bids or proposals and proper envelopes for their enclosure, form of bonds, and all other information can be obtained at the above office of the Aqueduct Commissioners on application to the Secretary.

For further particulars see City Record, published at No. 2 City Hali.

By order of the Aqueduct Commissioners.

WILLIAM H. TEN EYCK, President.

HARRY W. WALKER, Secretary. TO CONTRACTORS

AQUEDUCT COMMISSIONERS' OFFICE, Room No. 207, Stewart Building, No. 280 Broadway, New York, October 5, 1908. Stewart Building, No. 280 Broadway.

TO CONTRACTORS:

Bids or proposals for doing the work and furnishing the materials called for in the approved form of contract now on file in the office of the Aqueduct Commissioners, for furnishing, delivering, erecting and placing sluice gates and drain valves, with the necessary litting machinery, ladders, etc., required at the Jerome Park Reservoir, Borough of The Bronx, the City of New York, will be received at this office until twelve o'clock noon, on Thursday, October 22, 1903. They will be publicly opened by the Aqueduct Commissioners as soon thereafter as possible, and the award of the contract for doing said work and furnishing the materials required will be made by said Commissioners as soon thereafter as practicable.

Blank forms of said approved contract and the specifications thereof, and bids or proposals and proper envelopes for their enclosure, form of bonda, and all other information can be obtained at the above office of the Aqueduct Commissioners on application to the Secretary.

For further particulars see Ctty Record, published at No. 2 City Hall.

By order of the Aqueduct Commissioners.

WILLIAM H. TEN EYCK, President.

HARRY W. WALKER, Secretary.

PROPOSALS FOR SUBSISTENCE STORES—Office Purchasing Commissary, U. S. Army, 39 Whitehall Street, New York City, N. Y., October 6, 1903.—Sealed proposals for furnishing and delivering subsistence stores in this city for the month of November, 1903, will be received at this office until 11 o'clock A. M. on October 16, 1903. Information furnished on application. Envelopes containing bids should be marked "Proposals for Subsistence Stores opened October 16, 1903," addressed to Major D. L. BRAINARD, Commissary, U. S. A.

FORT MONROE, Va., Sept. 8, 1903—Scaled proposals, in triplicate, for installing hot water heating plants in 33 buildings here will be received until 12 M., Oct. 8, 1903. U. S. reserves right to accept or reject any or all proposals or any part thereof. Information furnished on application. Envelopes containing proposals should be marked "Proposal for Heating," addressed C. P. TOWNS-LEY, Q. M.

FORT MYER, Va., Sept. 24, 1908—Scaled proposals, in triplicate, for addition to Hospital will be received until 10 A. M., Oct. 8, 1903. The U. S. reserves right to reject or accept any or all blds or any part thereof. Information on application. Envelopes containing bids should be indorsed "Proposals for Addition to Hospital," addressed Capt. R. HARRISON, Q. M.

Middendorf and Williams Banking Houses' Affairs.

BALTIMORE, Oct. 5 .- The committee in charge of arranging for an extension of credit for the banking houses of J. Wiliam Middendorf & Co. of Baltimore and John L. Williams & Sons of Richmond, Va., held two meetings to-day. A list of assets and liabilities was submitted to the committee and the work of verifying the assets is now in progress. They show about \$1,000,000 in excess of the liabilities.

John L. Williams & Sons of Richmond, Va., held two meetings to-day. A list of assets and liabilities was submitted to the committee and the work of verifying the assets is now in progress. They show about \$1,000,000 in excess of the liabilities.

| Device The Contrary to the hope of members of the reorganization committee, many of the stockholders of the Doylestown National Bank have reliased to pay the assessment and the bank was not able to open its doors this morning.

FINANCIAL AND COMMERCIAL.

MONDAY, Oct. 5. The stock market to-day was given over to the traders and fluctuations in prices represented almost entirely the operations of speculators of this kind. Such operations largely consisted in sales of stock to secure profits that had accumulated upon purchases made at the low quotations which prevailed a week ago. London operators, also actuated apparently by the same motives, sold stocks rather freely. The net result was a fractional decline in the prices of the more prominent issues on a greatly reduced volume of business, all stocks yielding about equally to the general tendency. The pressure of liquidation was not heavy and in no way partook of the "forced" character witnessed last month. The day's market, though very dull, was broad and absorbed with ease the stocks that were offered. It was a natural and healthy market in every respect and its undertone was firm. Such news as developed was not at all unfavorable. The banks are faring well in their transactions with the Sub-Treasury, and the price of corn, wheat and cotton and all the staple articles, generally, continues to decline on evidences of a large surplus supply. The weekly traffic returns of the leading Western railroads were extremely satisfactory, showing an increasing movement of grain to market and no diminution in the quantity of westbound merchandise. The rumor mongers had two small innings during the day, one in a story that the President of the United States had been assassinated, the basis therefor being the arrest of a lunatic in Washington as detailed in the afternoon newspapers, and another a revival of the trouble stories that played such a prominent part in the market two weeks ago. Both these fictions were taken at their true worth. Sterling exchange was easy most of the day, although the rate advanced somewhat at the close of the market. Money rates were also easier in the large Europeancities. Some little interest attached to the rather persistent buying of certain stocks that are not ordinarily bought and sold by the general public and in which activity usually indicates the beginning of pool or syndicate operations. That there are those who consider the time propitious for such transactions is, therefore, a fact of some market importance. One matter that contributed very much

to hold the market in check to-day was uncertainty as to the action that will be taken to-morrow by the directors of the United States Steel Corporation respecting the quarterly dividend on the corporation's common stock. There was not only much diversity of opinion as to the probable course that the directors would see fit to pursue, but varying estimates as to the interpretation that would be popularly placed upon each and any policy that might be adopted. Judged by ordinary Stock Exchange analogies, the very considerable decline in the price of the Steel Corporation's common shares and the low price level at which the shares now stand, indicate that at no very distant date the dividend on the stock will either be reduced or passed; and while, as stated, there are differing views concerning the matter held in the financial community, it is fair to say that the judgment of the majority of intelligent people is that if those to whom the rule in the Steel Corporation's affairs has been committed should either temporarily discontinue the dividends on the common stock or measurably reduce them, they would not be lacking either in conservatism or good judgment. This much, at east, can be said without fear of contradiction, that any man who buys a stock yielding him, as do the com-mon shares of the Steel Corporation at their present rate, a return of nearly 25 per cent upon his investment, cannot expect much commiseration if that investent return is, for instance, cut in half. dividend has been earned upon the Steel Corporation's common stock; but whether it would be good business judgment to distribute all, at any rate, of the large sum of money required to pay this dividend, in view of the more or less unsettled condition of the iron and steel business, of the rapacious scale upon which wages have been established by the labor unions and of the difficulty with which all large corporations are confronted at this time of securing by means of bond issue requisite sums of money for necessary improvements upon their property, is a very difficult and a very serious question. Whatever the result may be, the fact remains that the directorate of the United States Steel Corporation is a body composed of the strongest and wisest business men of our country and there is little fear that they will not look at the present matter in all its aspects or arrive at a decision that will not be for the best interests of the permanent stock-

holders of the corporation. New York Stock Exchange Sales, Oct. 5. CLOSING PRICES OF UNITED STATES BONDS.

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	140009958	1000092	1000 92	A
	5000 9934	Laclede Gas 5s	United R R San	A
		4000104	Fran fdg 4s 150007714	A
1	Balt & Ohio 3148	Lou & Nash 4s	Union Pacific 4s	A
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RAILROAD AND OTHER SHARES.

| High- | Low- | Clos- Net | rest. | 18200 Amal Cop... 4 134 | 4058 | 41 - 34 | 1300 Am Car & F | 2612 | 2512 | 26 - 12

300 Am Smelt p 88 87 88 +1 1800 Am Sugar..11112 11012 11112— 38

200 Am H&L pf 12

200 Am Loco... 1534

1160 Am Loco pt 8012

355 Am Ice.... 514 51 280 Am Ice pf., 1912 19

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500 U S Leath p 7/12 7612 7612 12 52335 U S Steel... 18 1634 1718- 78 29400 U S Steel pf 6458 6314 6378- 12 1950 Va-Car Ch. 2014 19 19 34 1500 Wabash... 1958 1812 1958 3600 Wabash pf... 3134 3012 3034- 34 150 Wells F'go. 2001₂ 2001₂ 2001₂+ 1₄
400 W UnionTel 82 811₂ 811₂- 1₂
100 W & LE.... 143₄ 143₄ 143₄-11₈
100 Wis Cent... 163₄ 163₄ 163₄- 1₄
100 Wis Cent pf 361₂ 361₂ 361₂+ 1₂

"Bx dividend. CLOSING PRICES.

Total sales of stocks 382,000 shares.

	Btd.	Asked.	Bid.	Asked
	Adams Exp., 223	230	Lac Gas pf 84	
	Allis Ch'im's	915	LE&W 25	30
	Allts Ch pf	76	L E & W pf 90	105
1	Amal Copper 4014	4118	Long Island. 55	60
	Am A C Co., 12	16	Lou & Nash. 9714	98
	Am A C Cop	78	Man Beach. 7	10
1	Am C & F Co 2514	26	Manhattan 13014	131
	Am C&FCop 75%	78	Met St Ry 105	1053
	Am Cot Oll., 29	30%	Met Sec Co 7634	773
١	Am Cot Oll p 80	90	Mex Cent 11	111
	Am D Tel Co 24	30	Mich Cent 120	158
į	Am Express. 175	190	Minn & St L. 46	55
ì	Am Grass 714	9	M & St L p 80	90
١	Am Hide & L 276	314	MSP & SSM 5214	54
١	Am H & Lpf 10	12	MSP&SSM p118	119
١	Am Ice 514	556	M K & T 1714	179
l	Am Ice pf 19	20	M K & T pt 3514	
I	Am Lin Oil 914	1(34)	Mo Pacific. 8894	89
1	Am Lin Oil p 28	***	Nat Bis Co., 3684	
١	Am Loco 151/4	1534		110
١	Am Loco pt. 8012	81	Nat Lead 1314	
١	Am Malt 312		Nat Lead pf. 8016	83
i	Am Malt pf 14%	15	Nash C&St L 85	90
l	Am Smelt'g. 42	4234	NatRRMex p 36%	
I	Am Smelt pf 87	89	Nat RR 2 pf. 2014	
ı	Air Snuff 90	110	N J Central, 150	155
١	Am Snuff pf	90	N Y A B Co 116	120
۱	Am Sugar111%		N Y Central, 11634	1163
١	Am Sug pf117	118	NYC& St L. 2212	
İ	Am T & C Co 78%	81	NYC&StL 1p 98	105
١	Am T & T Co128	130	NYC&StL 2p 54	57
1	Am Wool 734	8	N Y Dock 16	20
I	Am Wool pf. 70	- 80	N Y Dock pf. 38	20
١	Ann Arbor. 30		NYNH&H 193	195
١	AnnArbor pf 57	62	Nor & West. 58	
1	Anaconda 7014		Nor & West p 88	5834
1	At T&SF 63%	631	North Am 73	
İ	At T& SFp. 8814	8534		7314
١	Balt & Ohlo. 7436		Pacific Coast 4412	
1	Balt & Oh pf. 86	87	Pac Coast 1p 85	110
1	B'klyn R T., 331/2	35	Pac Coast 1p 83	
ı	Bkyn U Gas. 175	185	Parific Mail. 1916	58 20
I	Br'nsw'k Co. 514	614	Penna R R., 11816	11836
١	Buff R & P., 127	135	PeoG L&CCo 91%	0234
ı	Buff R & Pp	144	Peo & East. 16	19
١	Butterick Co 46		PCC&St L. 6114	6034
ı	Can South'n. 5914	60	PCC & St Lp 87	92
İ	Can Pac12016	1208	Pr'd St Car 34	3414
ı		207	Pr'd St Carp 77	221
Į	Ches & O 291/2 Chi & Alton. 213/4	22	ullm'nPCar210	7754 215
ı	Chi & Alt'n p 6114	0.15	ty St Sp'g. 1814	19
1		200	ty St Spg pf 711/4	82
١	Chi B & Q183 CCC & St L 6914	717	wy Sec Co. 80	90
I			teading 4714	47%
١		155 76		7614
١				64
١	Chi Gt W (B) 2714 Chi Gt W deb 8314		Read 2d pf 61 Rep'b'c Steel 914	
١	Chi & N W 15614		Rep Steel pf. 61%	62
١	Chi M & St P 136			25
١	Chi MAStP n 170	+172	Rock Island, 24% Rock Island, 5914	60

Chi M&StP p 170 * 172 Rock Isl'd pf. 59\\(\) Chi Terminal 9\\\ \) 10 Rubber Gds. 15
Chi Term'l pf. 173\(18 \) Rub Gds pf. 67\\\ \) 6

41/2 Sloss-Shef., 27 50 Sloss-Shef p. 70 85 St J & G I... 8

Chi Un Trac. 414 Cle Lo & W. . 31

Bid. Asked. Bid. Asked.

Col H C & I., 12 14 StJ & G I 2pt 12½ 15
Col South n., 12½ 12½ St L & S F 1 p 60 75
Col So 1st pf. 49½ 50½ St L & S F 2 p 46 47
Col So 2d pf. 20½ 21½ St L S W ... 13% 16
Con Gas. ... 171½ 172½ S L S W pf. 31 33
Cont Tob pf. 99½ 100 St P & Om., 114 124
Corn Frod. 25½ 24½ 34½ 10 Pacific. 41% BOSTON CLOSING QUOTATIONS. 2614 So Pacific... 41% 7612 So Ry Co.... 1814 Corn Prod. . 2514 18% 76% 15414 So Ry Co pt. 76 Del & Hud. . 133 Den & R G., 20 2014 Stan R & Tw 134 Tenn C & I .. 3234 33 27 Des M & F D. 13 19 Tex P L T ... 24 Texas Pac. 2314 Det South'n. 10 Det So pf ... 17 Third Av RR105 TSt L & W .. 1714 Dis Secur.... 2214 2314 TSt L & Wp 2414 26 DSS & A .. 732 832 Twin City... 8596 8694 DSS&Apl. 11 12 Un Pacific... 7014 2736 Un Pac pt... 8416 66 US Express.100 4814 US Leather. 716 110 Erie 1st pf ... 65% Erie 2d pf . . . 4715 Ev & T H ... 44 Ev & T H pf. 70 50 U S Leath pf 7614 80 USR ity & Cn 6% US Rity&Cp 3714 US Rubber. 10 Ft W & D C .. 38 Gen Elec Co. 147 Gt North pf. 160 US Rub pf.. 37 Hock Val. . 6814 7014 U S Seel Co., 1714 1714 Hock Val pf 78 80 U S Steel Cop 6374 Illinois Cent. 12914 130 Va-Car Co... 1834 1934 Int Paper... 11 Va-Car Co pf 83 Int Paper pf. 6134 63 Wabash.... 1934 1934 Int Power... 3034 43 Wabash pf., 3034 3036 Int Pump... 3334 43 Wells-F Exp 200 210 West Un Tel. 8114 82 Iowa Central 1834 1914 West gh'se. . 140 We't'gh'seip163 Kan & Mich. 25 30 Wheel & LE. 15 Kan City So. 20 22 W&LE2pf. 22 25 351/2 Wis Central. 161/2 Keo & Des M 10 20 Wis Cent pf. 36 *Ex dividend. THE OUTSIDE MARKET. FINANCIAL NOTES.

THE OUTSIDE MARKET.

The large volume of business and increased activity seen in the market for outside securities last week were not at all evident in to-day's trading. The market felapsed into dulness, and what few price changes there were showed, in nearly every instance, a declining tendency. Northern Securities lost a full point on very moderate dealings. Tennessee Copper was fractionally lower. The American Can stocks, White Knob Copper and the Union Boxboard and Paper issues exhibited a certain amount of strength on light transactions, but they did not advance more than fractionally beyond the quotations nade for them on Saturday.

Seaboard Air Line common was the most active stock on the list. It opened strong at 14¼, an advance of ¼ of a point. Seaboard Air Line preferred also opened above Saturday's closing quotation, but it immediately fell 1¼ points to 25 and closed at 25½. The next dividend on 4,700 shares of the United States Steel common stock was sold at prices between 70 and 53 cents, most of the transactions in the market to-day were as follows:

THE OUTSIDE MARKET.

The large volume of business and increased activities lost and increased activity seen in the market for outside securities lost at all evident in to-day's trading. The market for outside securities last week were not at all evident in to-day's trading. The market for outside securities last week were not at all evident in to-day's trading. The market for outside securities lost and the vident in the market to-day were as follows:

The Laster of the market for outside securities last week were not at all evident in to-day's trading. The market for outside securities lost and the union on very moderate dealings. Tennesse Copper was fractionally lower. The American Can stocks, White Knob Copper and the Union Boxboard and Paper issues exhibited a certain amount of strength on light transactions but they did not advance more than fractionally lower. The American Can stocks, White Knob Copper at a full point of the market felapsed into

 Open- High- Low- est.

 Sales.
 Open- ing.
 est. est.

 200 American Cn.
 214
 214
 214

 900 Am Can pf.
 3114
 32
 3114

 100 Am Writ P pf.
 1214
 1214
 1214
 1214 250 Con Lake S ... 50 Con Lake Spf 314 110 Con RR L & R 414 1736 1736 200 InterborRT.. 8414 8414 8416 8414 10 Int Mer Mar 454 454 100 Light F & P. 3214 3214
 300 Man Trans..
 1%
 1%
 1%

 200 Mon & B Cop
 18-16
 13-16
 13-16
 134 200 NOT RESCRIPTION 10-19 10-1 4½ 4½ 2½ 2½ 86 86 13% 14½ 28 28%

100 Union Cop... 74 74 75 300 Un Box & Pr... 314 396 334 335 339 300 Un Box & Pr. 2034 2034 2034 2034 4700 US Stratdly 70c. 73c. 70c. 73c. 205 W Knob Cop. 11 11 1034 1034 1030 Mex Gov 5s... 100 100 100 100 10% 10% LATEST QUOTATIONS OF INAC-

TIVE OUTSIDE ST	OUKS.
	Bid.
American Can, common	314
American Cap, preferred	31
Am. De Forest Wireless Tel. Co	2
American Writing Paper, common.	214
American Writing Paper, preferred.	1 234
American Writing Paper, bonds	6 5 14
British Columbia Copper	294
Brooklyn and New York Ferry	3
Brooklyn and N. Y. F., 5 per cent	58
Bay State Gas	36
Brooklyn Rapid Transit 48	
Buff. & Susquehanna, preferred	85
Central Foundry, common	156
Central Foundry, preferred	8
Central Foundry, 6 per cent	48
Compressed Air	14
Consolidated Lake Superior, com'n	34
Consolidated Lake Superior, pfd	3
Consolidated Refrigerator Co	4
Dominion Securities	5
Erie Rallway new 4s, w.1	84
Electric Boat, common	16
Electric Boat, preferred	41
Electric Vehicle, common	4%
Electric Vehicle, preferred	7
Electric Lead Reduction, common.	134
Electric Lead Reduction, preferred.	
Empire Steel, common	4
Empire Steel, preferred	
Electro Pneumatic	16
Gold Hill Copper	14
Greene Consolidated Copper	1714
Washington Mandom Company	0

14 53

86 19 50

1% 1% 10 49

514

Hackensack Meadows Company... 9 International Mercantile Marine.... 414 534 International Mercantile Mar., pf. 1614 19 *International Mercantile Mar. bds. 9514 100 ackawanna Steel, 60% paid..... Manhattan Transit 194 Montreal and Boston Copper..... Peoria, Decatur and Evansville.... 3.
Royal Baking Powder, common.... 1 1 0 Royal Baking Powder, preferred... 97 Safety Car Light and Heat Co..... 155 165 St. Louis Transit. common...... 154 169 Seaboard Air Line, common...... 1434 Seaboard Air Line, preferred 24% 25% 626

| Tonopah Gold Mining Co. 6 | Culion Copper | 134 | United Copper | 134 | United Kallways of St. Louis, pref. 6 | 2 | Union Typewriter | 100 | Union Typewriter, 120 | 100 | Union Typewriter, 130 | 130 | Worthington Pump, preferred | 100 | Worthington Pump, preferred | 1 | 13 | White Knob Copper | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, 2d preferred | 1 | 10 | Union Typewriter, *Ex dividend PHILADELPHIA QUOTATIONS. Bid. Asked. |

CHICAGO CLOSING QUOTATIONS.

| Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Section | Sect

the directors of the Pere Marquette Railroad Company have purchased for that company the Grand Rapids, Kalkaska and Southeastern Railroad, which extends from Rapid City to Stratford, Mich., a distance of forty miles. The road has been under lease to the Pere Marquette since 1898 and has a capital stock of \$224,000 and a bonded indebtedness of \$200,000.

\$200,000.

An officer of the American Steel and Wire Company, which is now one of the subsidiary companies of the United States Steel Corporation, said yesterday that a question of removing the general sales department of the company, now located in Chicago, to Pittsburg or Cleveland had been under consideration for some time, but that definite action had not yet been taken, and, if taken, it would not be important, as it would not involve the removal of any large office force.

It was reported in Wall Street vesterday It was reported in Wall Street yesterday that the directors of the United Boxboard and Paper Company had decided upon the election of Otis C. Barber, president of the Diamond Match Company, to the presidency of the United Boxboard and Paper Company. It has already been announced that Mr. Barber will be the president of the Moxford Selling Company.

RAILROAD EARNINGS.					
Brooklyn Rapid	Transit:	1902.	Ch	anges.	
29 days Sept\$ From July 1	1,208,367 3,837,075	\$1,042,944 3,408,434	Inc.	\$165,423 433,641	
Canadian Pacific 4th week Sept	1 226 000	\$1,162,000	Inc.	\$64,000	
Month1	8,889,000 1,961,498	\$1,162,000 3,605,000 10,405,804	Inc.	284,000	
Colorado and Soi	ithern:				
4th week Sept	549.583	\$125,179 506,471	Inc.	\$17,570 43,112	
From July 1	1,623,894	1,548,613	Inc.	75,281	
Chicago Great V 4th week Sept	\$231,551	\$204,018 662,677	Inc.	\$27,588	
From July 1	2,110,008	1,837,426	Inc.	80,587 278,632	
Denver and Rio C	SARR ROO	\$466.400	Inc	\$20.200	
Month From July 1	1,588,400 4,660,200	\$466,400 1,528,000 4,562,900	Inc.	\$20,200 64,900 97,300	
Detroit Southern	Railroa	d:			
	\$46,885 152,314	\$88,127 127,063 372,060	Inc.	\$8,758 25,251	
From July 1	441,120	372,060	Inc.	69,060	
Detroit United R	\$109,262	\$112,490	Dec.	\$3,228	
Month	895,131 8,287,369	\$112,490 354,997 2,937,160	Inc.	40,184 350,209	
Evansville and I	adlanapo \$10.752	\$10.858	Dec.	\$101	
4th week Sept Month From July 1	35,384 112,874	\$10,858 85,491 104,819	Dec.	107 8,055	
Evansville and T	erre Hat	ite:			
Month	102,010	148,013	Inc.	\$2,943 13,403	
From July 1	508,075	459,113	Inc.	48,962	
Iowa Central:	\$67,395 208,140	\$65,600 207,028 617,024	Inc.	\$1,795 1,112 15,199	
From July 1	601 825	617,024	Dec.	15,199	
Kanawha and M 4th week Sept Month	\$36,871	\$19,943	Inc.	\$16,928	
From July 1	133,126 424,279	\$19,943 62,074 183,973	Inc.	\$16,928 71,053 240,306	
Louisville and N	Jashville				
4th week Sept Month	\$981,975 8,095,770 9,137,940	\$898,540 2,868,120 8,369,257	Inc.	\$83,135 207,650 768,683	
From July 1 Minneapolis and	St. Lou		Inc.	768,683	
Minneapolis and 4th week Sept Month From July 1 Missourt, Kansas 4th week Sept Month From July 1	\$82,611 263,636 772,247	\$108,192 351,232 975,769	Dec.	\$25,581 87,596	
From July 1	772,247 and Te	975,769	Dec.	87,596 203,522	
4th week Sept	\$593,160	\$575,155	Inc.	\$18,011	
From July 1	1,618,580 4,385,245	4,870,160	Inc.	\$18,011 44,879 15,085	
Nashville, Chatte Month Sept	\$852.001	8739,764	inc.	802,326	
From July 1	2,462,550	2,711,420	Inc.	251,130	
National Railros 4th week Sept Month		\$199,104	Inc.	846,700	
From Jan. 1	8,486,045	\$199,104 677,707 6,554,487	Inc.	85,814 1,931,558	
Omaha.			Dec.	\$3,950	
Month August From Jan. 1		\$1,019,627 7,320,077	Inc.	244,489	
Père Marquette.	\$323,513	\$295,872	Inc.	\$27,641	
Ath week Sept Month From July 1	582,910 8,101,433	\$295,872 524,540 2,827,646	Inc.	58,370 278,787	
Toronto, Hamilt	on and	Buffalo.		\$3,730	
2d week Sept From July 1	127,592	87,035			
Toledo, Peorla a	\$34,612	\$85,019	Dec.	\$507	
From July 1	113,607 387,106	105,872	inc.	7,735 43,684	
Toledo and Ohio					
Month	340,221	249,200	Inc.	\$21,615 91,021	
From July 1 Wabash.	1,028,525		Inc.	242,684	
Month	\$702,348 2,239,687	\$572,728 1,840,909	Inc.	\$129,620 398,778	
From July 1	6,861,267	5,466,144	Inc.	895,123	
The Minneapolis	St. Pat	il and Sat	ilt St		
Railway Company	reports 1903.	for Augu	ist: Ch	anoes.	
Gross earnings	\$603,560 300,628	\$579,969 315,989	Inc.	\$28.591 15,301	
Oper. expenses	000,000	010,000		10,001	

TRUST COMPANIES

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York. Capital, - - \$1,000,000.

Undivided Profits, - 7,000.000.

COMMERCIAL TRUST COMPANY

OF NEW JERSEY.

15 Exchange Place, Jersey City, N. J. (Adjacent to P. R. R Ferries.) Surplus & Profits, \$1,800,000. Capital, \$1,000,000. SAFE DEPOSIT VAULTS. INTEREST ON DEPOSITS.

OFFICERS: George W. Young, Vice-President.

Robert S. Ross, Vice-President.
Oscar L. Gubelman, Vice-Pres. and Secretary.

John W. Hardenbergh, President.
William J. Field, Treasurer.
Jay S. Perkins, Asst. Treasurer.
J. Richard Tennant, Asst. Secretary. DIRECTORS: DIRECTORS:
OSCAR L. GUBELMAN.
JOHN W. HARDENBERGH,
GEORGE G. HAVEN,
JAMES N. JARVIE,
WILLIAM B. JENKINS,
CLARENCE H. KELSEY,
GUSTAV E. KISSEL,
HENRY LEMBECK,
JAMES A. MACDONALD,
RICHARD A. MCCURDY, ROBERT H. McCURDY,
ALLAN L. McDERMOTT,
JAMES G. MORGAN,
ROBERT S. ROSS,
EDWIN A. STEVENA,
EBEN B. THOMAS,
MYLES TIENNEY,
JAMES TIMPSON
CORNELIUS VANDERBILT,
JOHN J. VOORHEES,
GEORGE W. YOUNG. WALTER E. AMMON, AUGUST BELMONT. C. LEDYARD BLAIR, FREDERICK G. BOURNE. WILLIAM BRINKERHOFF, JOHN D. CARSCALLEN, FREDERIC CROMWELL, C. C. CUYLER, JACOB J. DETWILLER, CHARLES D. DICKEY,

COMMERCIAL. Cotton Down-Liverpool Disappointing

TRUST COMPANIES.

-Night of Receipts Too Much for Market-Weather Favorable-Wall Street and New Orleans Seiling-Grain Easier -Large Russian Wheat Shipments -Visible Increases-Coffee Down. MONDAY, Oct. 5.-GRAIN .- Wheat-Spot was

easier. Sales, 60,000 bush. No. 2 red, 1/20. over December; No. 1 Northern Duluth, 6c. over; No. 1 Northern New York, 51/2c. over. Northwestern receipts were 1,135 cars, against 865 last week and 981 last year; Chicago, 75 cars, against 99 last week and 107 a year ago. Futures closed 1c. to 1%c. lower. Sales, 2,600,-000 bush. Prices as follows:

Open- High- Low- Clos-ing. est. est. ing. .51 5114 5074 5074 .4934 50 4936 4936 New York: Wheat. Corn. Oats. Rye. Barley.
Receipts... 237,100 342,050 157,000 ... 23,625
Exports... 75,222 245,281 10,055 178
Chicago: 307,000 . 24,000 631,000 98,000 197,000 12,000

Supply is as follows:

Oct. 8, Oct. 4, Week's
1903. 1902. Changes.
19,48,000 25,6724,000 Inc. 2,250,000
6,485,000 8,344,000 Inc. 297,000
884,000 1,154,000 Inc. 107,000
8,347,000 2,767,000 Inc. 701,000 for short account, encouraged by a gain of 2,250,000 bush. In the visible and a sluggish cash trade, caused prices to break again. The weather was generally cloudy, with light rains at some points. The world's shipments were 9,907,000 bush, against 11,962,000 last week and 14,166,500 last year. There was an increase of 160,000 bush. in the amount on passage. Chicago received 75 cars, of which 5 were of contract grade. The primary receipts were 1,411,000 bush. against 1,407,000 last year, and the shipments 743,000.

The seaboard received 363,000 bush, and cleared 409,000.

against 1.407,000 last year, and the shipments 743,000. The seaboard received 363,000 bush, and cleared 406,000. Corn was quiet and easier owing to generally favorable crop reports, increased receipts and moderate selling for both sides of the account here and at the West. At one time there was a raily on lower temperatures and predictions of showers, but it was only temporary. The cables were 3,000 bush. The world's shipments were 3,086,000 bush. The world's shipments were 8,086,000 bush. against 4,461,000 last week and 3,004,400 last year. Chicago received 476 cars, of which 43 were of contract grade. Primary receipts were 586,000 bush. and the shipments 921,000. The seaboard received 463,000 bush, and cleared 267,000. Oats weakened with other grain. Shorts were the principal buyers. The receipts and offerings are increasing. The visible increased 297,000 bush. Chicago received 176 cars, of which 9 were of contract grade. FLOUR.—Quiet and easy. Sales, 9,500 bbls. Receipts were 14,644 bbls. and 22,171 sacks; exports, 140 bbls. and 40,016 sacks. Winter in bbls.: Superfine, 33; No. 2 extra, \$3,353,10; clears, \$3,356; straights, \$4,00; and 40,016 sacks. Winter in bbls.: Superfine, \$3; No. 2 extra, \$3,362,31; clears, \$3,362,44,20; spring in bbls.: clears, \$3,706,34; straights, \$4,106,44,20; spring in bbls.: clears, \$3,706,44; straights, \$4,40; and Liverpool declined 4 points on the spot, with sales of 7,000 bales. Futures advanced 3 to 4 points, but reacted and declined 5 to 6. Manchester was quiet for yarns and fairly active for cloths. The movement to-day was as follows:

Convious Pages of Section 1 18 and 18

bureau figures seem to point to a crop more than sufficient to supply the prospective consumption during the coming year, and as the publication of the Government report leaves the market without the hope of the advance which some had expected would follow its issuance I can see no present reason why the course of prices should no follow the precedent of the past eight years and decline substantially under the weight of the 4,000,000 or 5,000,000 bales of cotton which must be marketed within the next sixty days."

Coppen.—Rio on the spot was easier at 540, for No. 7. Sales, 300 bags Bogota. Futures declined is points, but railled slightly, closing barely steady, with sales of 28,000 bags. Havre declined 14,1 and Hamburg 14, to 35 pig. American warehouse deliveries last week, 98,363 bags, against 88,947 in the previous week and 127,863 last year, Rio was unchanged; receipts, 23,000 bags; stock, 1,338,000. Prices as follows:

Highest. Louest. Closing,

OTHER MARKETS. Open-High-Low-Clos-ing. est. est. ing. N Minneapolis...Dec. 7556 7556 7534 7514 May 7695 7675 7615 7636 7634 Duluth....Dec. 7436 7514 7412 7434 May 7695 7636 7636 7636

Toledo.... Dec. 5316 8346 13 8314 May 8376 8416 8316 8314 | May | .0515 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 | .0516 Corn:
Kansas City...Dec...87 2714 3894 3634
St. Louis.....Dec...4034 4074 4074 4074 Live Stock Market.